



**MINUTES OF THE
EXTRAORDINARY GENERAL MEETING
OF SES
ON WEDNESDAY 17 JUNE 2026**

Bureau: M. Frank ESSER, President
Ms. Evgenia PALIY, Secretary
Mrs. Béatrice Riguidel, Scrutineer
Mrs. Stephanie Finn, Scrutineer

Minutes

of the Extraordinary General Meeting of shareholders of SES (the “Company”) on Wednesday 17 June 2026 at 3.00 pm CET at *Château de Betzdorf* (the “Meeting”).

The Meeting is opened at 3:05 pm by Mr. Frank Esser, Chair of the Board of Directors, who welcomes all participants to this Extraordinary General Meeting. The Chair highlights that he is pleased to note the interest of the shareholders to participate in person.

As every meeting of the shareholders, the holders of FDRs were invited to give their voting instructions to the Banque et Caisse d'Epargne de l'Etat as Fiduciary, who represents the FDR holders at the meeting. Shareholders present at the meeting are provided with an electronic voting device to participate in the votes.

Present on the podium are the Chair Frank Esser, the Chief Executive Officer Adel Al-Saleh, and the Chief Legal Officer Aaron Shourie, the Secretary of the Board of Directors Evgenia Paliy and Notary Me Joëlle Baden.

The Chair explains and the Meeting notes that the file including the reference documents for the Meeting was sent with the notice letter on 15 May 2026 to all Class A and B shareholders. The documents were also made available for inspection with the Fiduciary, respectively with the two Listing Agents, BGL BNP Paribas in Luxembourg and Société Générale in Nantes, which serves as a contact point for French FDR holders. The announcement of the annual meeting was made on 15 May 2026 in the Luxemburger Wort. On the same day, the documents relating to the Meeting were published on the Company's website: www.ses.com and on the BCEE's website: www.spuerkeess.lu/SES.

- I. The agenda of the Meeting is as follows:
 1. Attendance list, quorum and adoption of the agenda
 2. Nomination of a secretary and of two scrutineers
 3. Cancellation of shares purchased in connection with the buy-back programme of 2 November 2023, as amended on 2 May 2024, in accordance therewith and pursuant thereto - Reduction of the share capital in accordance with article 450-5 of the law of 10 August 1915 on commercial companies, as amended, by forty-four million nine hundred ten thousand seven hundred eighty euro (EUR 44,910,780) through the cancellation of thirty-five million nine hundred and twenty-eight thousand six hundred and twenty-four (35,928,624) shares divided into (i) twenty-three million nine hundred and fifty-two thousand four hundred and sixteen (23,952,416) class A

shares without indication of a par value and (ii) eleven million nine hundred and seventy-six thousand two hundred and eight (11,976,208) class B shares without indication of a par value, which are held by SES Astra for and on behalf of the Company and which have been purchased in connection with the buy-back programme of 2 November 2023, as amended on 2 May 2024 and subsequent amendment of article 4, paragraph 1 of the articles of association of the Company

4. Decision to introduce indemnification provisions for the members of the board of directors of the Company and the members of the executive committee of the Company and subsequent addition of new paragraphs (F), (G) and (H) to article 9 of the articles of association of the Company
 5. Decision to grant the board of directors of the Company discretion to determine the date of the annual general meeting of shareholders, provided it is held within six (6) months following the end of the financial year and subsequent amendment of article 19, first paragraph of the articles of association of the Company
 6. Decision to determine the location of the annual general meeting of the shareholders of the Company and of any other general meetings of the shareholders of the Company and subsequent amendment of article 20 of the articles of association of the Company
 7. Decision to amend the convening notice requirements for general meetings of shareholders so as to specify the publication obligations applicable thereto and subsequent amendment of article 21, first paragraph of the articles of association of the Company and addition of a new article 21, second paragraph to the articles of association of the Company
 8. Decision to allow general meetings of shareholders to be held in hybrid mode and subsequent addition of a new article 22, fourth paragraph to the articles of association of the Company
 9. Decision to allow the Company secretary to sign any copy or extract of the minutes of the meetings of the Board and subsequent amendment of article 14, second paragraph of the articles of association of the Company
 10. Decision to determine the documents and items to be approved at the annual general meeting of the shareholders of the Company and subsequent amendment of article 27 of the articles of association of the Company
 11. Decision to introduce disclosure obligations requiring the Company to make specified documents and information available to shareholders in connection with general meetings of shareholders and subsequent amendment of article 29 of the articles of association of the Company
 12. Decision to determine the matters on which the auditor is called to report on at the annual general meeting of the shareholders of the Company and subsequent amendment of article 30 of the articles of association of the Company
 13. Miscellaneous
- II. The shareholders present or represented and the number of shares they hold are indicated on an attendance list which, after having been signed by the proxies of the represented shareholders and the members of the Bureau, will remain attached in copy to the original of these minutes.
The proxies of the represented shareholders, after having been initialled *ne varietur* by the members of the Bureau, shall also remain attached to the original of these minutes.
- III. At the opening of the meeting 347,084,401 out of 347,496,774 Class A shares and 173,752,592 out of the 173,752,592 Class B shares were present or represented at the meeting, representing 96,93% of the Company's share capital.

The 8,410 FDRs held by the Company, the 23,952,416 FDRs held by SES Astra, and the 11,976,208 Class B shares held by SES Astra, are not included.

IV. The Meeting is therefore properly constituted to deliberate validly on the items on the agenda.

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1. Attendance list, quorum and adoption of the agenda

The shareholders take note that more than half of the shares of class A and more than half of the shares of class B are represented, so that in accordance with article 24 of the articles of association, the Meeting can validly deliberate. The agenda is unanimously adopted. The convening letter was accompanied by all the reference documentation.

2. Nomination of a secretary and of two scrutineers

The Chair appointed Ms. Evgenia Paliy as Secretary. On the proposal of the Chair, the Assembly agreed to appoint Mrs. Béatrice Riguidel and Mrs. Stephanie Finn as scrutineers.

3. Presentation of the ten proposed resolutions

The Chairman invites notary Me Baden to read out the proposed resolutions as per the deed prepared by her.

The Notary notes that the formalities for the purpose of holding the Extraordinary General Meeting are met, as outlined by the Chair previously. The Notaire proceeds to the reading the resolutions to be voted on by the Extraordinary General Meeting of shareholders.

- 1) According to the **first resolution**, the Meeting resolves to reduce the share capital of the Company capital in accordance with article 450-5 of the law of 10 August 1915 on commercial companies, as amended, by an amount of forty-four million nine hundred ten thousand seven hundred eighty euro (EUR 44,910,780) so as to reduce it from its current amount of six hundred ninety-six million four hundred eighty-three thousand euro (EUR 696,483,000) represented by five hundred fifty-seven million one hundred eighty-six thousand four hundred (557,186,400) shares, divided into (i) three hundred seventy-one million four hundred fifty-seven thousand six hundred (371,457,600) class A shares without indication of a par value and (ii) one hundred eighty-five million seven hundred twenty-eight thousand eight hundred (185,728,800) class B shares without indication of a par value to six hundred fifty-one million five hundred seventy-two thousand two hundred twenty euro (EUR 651,572,220) through the cancellation of thirty-five million nine hundred and twenty-eight thousand six hundred and twenty-four (35,928,624) shares, divided into (i) twenty-three million nine hundred and fifty-two thousand four hundred and sixteen (23,952,416) class A shares without indication of a par value and (ii) eleven million nine hundred and seventy-six thousand two hundred and eight (11,976,208) class B shares

without indication of a par value which are held by SES Astra for and on behalf of the Company and which have been purchased in connection with the buy-back programme of 2 November 2023, as amended on 2 May 2024, and which are cancelled in accordance therewith and pursuant thereto.

Given that the thirty-five million nine hundred and twenty-eight thousand six hundred and twenty-four (35,928,624) cancelled shares were held by SES Astra for and on behalf of the Company, no payment shall be made to the shareholders.

All power is given to any director and member of the executive committee (senior leadership team) of the Company to execute, for and on behalf of the Company, all documents, agreements, certificates, instruments and to do everything necessary or useful in relation with the present resolution.

As a consequence, the Meeting resolves to amend article 4, paragraph 1 of the articles of association of the Company which shall henceforth read as follows:

“The Company has a subscribed share capital of six hundred fifty-one million five hundred seventy-two thousand two hundred twenty euro (EUR 651,572,220) represented by five hundred and twenty-one million two hundred and fifty-seven thousand seven hundred and seventy-six (521,257,776) shares without indication of a par value. The share capital is divided in three hundred and forty-seven million five hundred and five thousand one hundred and eighty-four (347,505,184) class A shares without indication of a par value and one hundred and seventy-three million seven hundred and fifty-two thousand five hundred and ninety-two (173,752,592) class B shares without indication of a par value.”

With 507,513,421 votes in favour, 8,235,987 votes against and 5,087,585 abstentions, the Meeting approves the cancellation of shares and reduction of share capital.

- 2) According to the **second resolution**, the Meeting resolves to introduce indemnification provisions for the board of directors of the Company and the members of the executive committee of the Company.

The Meeting resolves to add new paragraphs (F), (G) and (H) to article 9 of the articles of association of the Company which shall henceforth read as follows:

“(F) The members of the Board and the members of the Executive Committee are not held personally liable for the indebtedness or other obligations of the Company. As agents of the Company, they are responsible for the performance of their duties. Subject to the exceptions and limitations listed in paragraph (G) below and mandatory provisions of law, every person who is, or has been, a member of the Board or a member of the Executive Committee shall be indemnified by the Company to the fullest extent permitted by law against liability and against all expenses reasonably incurred or paid by him or her in connection with any claim, action, suit or proceeding which he or she becomes involved as a party or otherwise by virtue of his or her being or having been a Director or a member of the Executive Committee and against amounts paid or incurred by him or her in the settlement thereof. The words “claim”, “action”, “suit” or “proceeding” shall apply to all claims, actions, suits or proceedings (civil, criminal or otherwise including appeals) actual or threatened and the words “liability” and “expenses” shall include without limitation attorneys’ fees, costs, judgments, amounts paid in settlement and other

liabilities.

(G) No indemnification shall be provided to any Director, member of the Executive Committee or shareholder (i) against any liability by reason of wilful misfeasance, bad faith, gross negligence or reckless disregard of the duties involved in the conduct of his or her office; (ii) with respect to any matter as to which he or she shall have been finally adjudicated to have acted in bad faith and not in the interest of the Company or (iii) in the event of a settlement, unless the settlement has been approved by a court of competent jurisdiction or by the Board.

(H) The right of indemnification herein provided shall be severable, shall not affect any other rights to which any Director or member of the Executive Committee may now or hereafter be entitled, shall continue as to a person who has ceased to be such Director or member of the Executive Committee and shall inure to the benefit of the heirs, executors and administrators of such a person. Nothing contained herein shall affect or limit any rights to indemnification to which corporate personnel, including Directors or members of the Executive Committee, may be entitled by contract or otherwise under law. The Company shall specifically be entitled to provide contractual indemnification to and may purchase and maintain insurance for any corporate personnel, including Directors or members of the Executive Committee, as the Company may decide upon from time to time.”

With 506,710,012 votes in favour, 8,900,298 votes against and 5,226,683 abstentions, the Meeting approves the amendment of the articles of association.

- 3) According to the **third resolution**, the Meeting resolves to grant the board of directors of the Company discretion to determine the date of the annual general meeting of shareholders, provided it is held within six (6) months following the end of the financial year of the Company. The Meeting resolves to amend article 19, first paragraph of the articles of association of the Company which shall henceforth read as follows:

“The Annual Meeting shall be held within six (6) months following the end of the financial year, on a date to be determined by the Board at its discretion within that period. The Board shall specify the date, time and place of the Annual Meeting in the convening notice issued in accordance with Article 21 of these articles of association.”

With 512,596,132 votes in favour, 8,236,197 votes against and 4,364 abstentions, the Meeting approves the amendment of the articles of association.

- 4) According to the fourth resolution, the Meeting resolves to determine the location of the annual general meeting of the shareholders of the Company and of any other general meetings of the shareholders of the Company.

The Meeting resolves to amend article 20 of the articles of association of the Company which shall henceforth read as follows:

“Article 20 – Venue of Meetings

The Annual Meeting shall be held in the Grand Duchy of Luxembourg at the registered office of the Company or at such other place in the Grand Duchy of Luxembourg as may be specified in the convening notice of such meeting. Other Meetings may be held at such place and time as may be specified in the respective convening notice.”

With 512,593,301 votes in favour, 8,235,732 votes against and 7,960 abstentions, the Meeting approves the amendment of the articles of association.

- 5) According to the **fifth resolution**, the Meeting resolves to amend the convening notice requirements for general meetings of shareholders so as to specify the publication obligations applicable thereto.

The Meeting resolves to amend article 21, first paragraph of the articles of association of the Company and add a new Article 21, second paragraph to the articles of association of the Company which shall henceforth read as follows:

“[paragraph 1] The notices of the Meetings shall include the agenda of the Meeting, the place, date and time of the meeting, the description of the procedures that shareholders must comply with in order to be able to participate and cast their votes in the Meeting and be sent by mail at least thirty (30) days prior to the Meeting. A notice period of seventeen (17) days applies, in case of a second or subsequent convocation of a Meeting convened for lack of quorum required for the meeting convened by the first convocation, provided that this article 21 has been complied with for the first convocation and no new item has been put on the agenda. Alternatively, if the addressees have individually agreed to receive the convening notices by another means of communication ensuring access to the information, notices may be made by such means of communication.

[paragraph 2] Unless otherwise provided for in the law of 24 May 2011 implementing the Directive 2007/36 EC of the European Parliament and of the Council of 11 July 2007 on the exercise of certain rights of shareholders in the shareholders meetings of listed companies, the convening notice shall also be published at least thirty (30) days prior to the Meeting (i) in the Recueil électronique des sociétés et associations and in a Luxembourg newspaper, and (ii) in media which can reasonably be expected to effectively disseminate information to the public throughout the entire European Economic Area and which are accessible rapidly and on a non-discriminatory basis.”

With 512,595,080 votes in favour, 8,237,349 votes against and 4,564 abstentions, the Meeting approves the amendment of the articles of association.

- 6) According to the **sixth resolution**, the Meeting resolves to allow general meetings of shareholders to be held in hybrid mode.

The Meeting resolves to add a new article 22, fourth paragraph to the articles of association of the Company which shall henceforth read as follows:

“If the Board so decides, shareholders who participate in a Meeting by video conference or by any other means of telecommunication enabling their identification and allowing all persons taking part in the Meeting to hear one another shall be deemed to be present for the purposes of calculating quorum and majority. Such means of telecommunication must satisfy technical characteristics guaranteeing effective participation in the Meeting, the deliberations of which must be retransmitted on a continuous basis. A Meeting held by such means shall be deemed to be held at the registered office of the Company.”

With 512,349,637 votes in favour, 8,237,207 votes against and 249,849 abstentions, the Meeting approves the amendment of the articles of association.

- 7) According to the **seventh resolution**, the Meeting resolves to allow the Company secretary to sign any copy or extract of the minutes of the meetings of the Board.

The Meeting resolves to amend article 14, second paragraph of the articles of association of the Company which shall henceforth read as follows:

“The copies or extracts of such minutes shall be signed by the Chairperson, by two Directors or by the Company secretary.”

With 507,505,831 votes in favour, 8,236,110 votes against and 5,087,472 abstentions, the Meeting approves the amendment of the articles of association.

- 8) According to the **eighth resolution**, the Meeting resolves to determine the documents and items to be approved at the annual general meeting of the shareholders of the Company.

The Meeting resolves to amend article 27 of the articles of association of the Company which shall henceforth read as follows:

“At the Annual Meeting, the shareholders shall approve the annual accounts of the Company for the previous financial year and shall decide on the allocation of the net results. The shareholders further decide by separate vote on the discharge of the Directors.”

With 512,346,651 votes in favour, 8,237,134 votes against and 253,208 abstentions, the Meeting approves the amendment of the articles of association.

- 9) According to the **ninth resolution**, the Meeting resolves to introduce disclosure obligations requiring the Company to make specified documents and information available to shareholders in connection with general meetings of shareholders.

The Meeting resolves to amend article 29 of the articles of association of the Company which shall henceforth read as follows:

“The convening notice for the Meeting is made available to shareholders at the same date as the convening notice is published in accordance with Article 21. During an uninterrupted period commencing on the date of publication of the convening notice for any Meeting and including the date of such Meeting, the Company shall make available to shareholders on its website at least the following information: (a) the convening notice referred to in Article 21, (b) the total number of shares and voting rights at the date the convening notice is published, including separate totals for each class of shares where the share capital of the Company is divided into two or more classes of shares, (c) the documents to be presented at the Meeting, (d) draft resolutions or, where no resolution is proposed, an explanation from the Board for each item on the proposed agenda of the Meeting and (e) the forms to be used to vote by proxy or by correspondence, unless these forms are sent directly to each shareholder. Draft resolutions submitted by shareholders shall be added to the website as soon as possible after they have been received by the Company.”

With 512,596,371 votes in favour, 8,236,058 votes against and 4,564 abstentions, the Meeting approves the amendment of the articles of association.

- 10) According to the **tenth resolution**, the Meeting resolves to determine the matters on which the auditor is called to report on at the annual general meeting of the shareholders of the Company. The Meeting resolves to amend article 30 of the articles of association of the Company which shall henceforth read as follows:

“At each Annual Meeting, the Board shall report on the Company’s business and its financial results; the auditor shall report, through the presentation of its audit report, on the financial statements of the period.”

With 512,596,336 votes in favour, 8,236,093 votes against and 4,564 abstentions, the Meeting approves the amendment of the articles of association.

4. Miscellaneous

There being no further business under this item, the Chair closes the meeting at 4.10 pm. CET.

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Minutes of the Extraordinary General Meeting of 17 June 2026, signed in accordance with Article 26 of the Company's Articles of Association by the bureau of the meeting:

Frank Esser

Chair

Evgenia Paliy

Secretary

Stephanie Finn

Scrutineer

Béatrice Riguidel

Scrutineer