



**MINUTES OF THE
EXTRAORDINARY GENERAL MEETING
OF SES
ON THURSDAY 4 APRIL 2024**

SES, Société Anonyme
R.C. Luxembourg B 81.267
Château de Betzdorf
L-6815 Betzdorf

Bureau: M. Frank ESSER, President
M. Thai RUBIN, Secretary
Mrs. Béatrice Riguidel, Scrutineer
M. Mathis PROST, Scrutineer

Minutes

of the Extraordinary General Meeting of shareholders of SES on Thursday 4 April 2024 at 12.00 noon at *Château de Betzdorf*.

The Meeting is opened at 1:00 p.m. by Mr. Frank Esser, Chair of the Board of Directors in the presence of Notary Me Baden, welcomes all participants to this Extraordinary General Meeting and apologises for the delay due to the prolonged annual general meeting.

As every year, the holders of FDRs were invited to give their voting instructions to the Banque et Caisse d'Epargne de l'Etat as Fiduciary, who represents the FDR holders at the meeting. Shareholders present at the meeting are provided with an electronic voting device to participate in the votes.

Present on the podium are the Chair Frank Esser, the Chief Executive Officer Adel Al-Saleh, the Chief Financial Officer Sandeep Jalan, the Secretary of the Board of Directors Thai Rubin and Notary Me Joëlle Baden.

Members of the executive committee and of the board of directors are present in the room.

- I. The Chair explains and the Meeting notes that, the file including the reference documents for the Meeting was sent with the notice letter on 4 March 2024 to all Class A and B shareholders. The documents were also made available for inspection with the Fiduciary, respectively with the two Listing Agents, BGL BNP Paribas in Luxembourg and Société Générale in Nantes, which serves as a contact point for French FDR holders. The announcement of the annual meeting was made on 5 March 2024 in the Luxemburger Wort, the Financial Times and Les Echos. On the same day, the documents relating to the meeting were published on the company's website: www.ses.com and on the BCEE's website: www.spuerkeess.lu/SES.
- II. The agenda of the Meeting is as follows:
 1. Attendance list, quorum and adoption of the agenda
 2. Nomination of a secretary and of two scrutineers
 3. On the basis of a special report of the Board dated 28 February 2024, re-introduce an authorized share capital, including the existing issued share capital, at a total amount of EUR 790,881,300 (seven hundred ninety million eight hundred eighty-one thousand three hundred euros) consisting of four hundred twenty-one million eight hundred three thousand three hundred sixty (421,803,360) A Shares without indication of a par value and two hundred ten million nine hundred one thousand six hundred eighty (210,901,680)

B Shares without indication of a par value and amend article 4 (Corporate Capital) accordingly.

Limit the authorization to a period expiring right after a term of five (5) years from the date of the respective resolution.

Authorize the Board to issue the new A-shares without reserving to the existing shareholders any preferential subscription rights.

4. Miscellaneous

- III. The shareholders present or represented and the number of shares they hold are indicated on an attendance list which, after having been signed by the proxies of the represented shareholders and the members of the Bureau, will remain attached in copy to the original of these minutes.

The proxies of the represented shareholders, after having been initialled *ne varietur* by the members of the Bureau, shall also remain attached to the original of these minutes.

- IV. At the opening of the meeting, the attendance list shows that out of the 371,457,600 shares of category A and the 185,728,800 shares of category B representing the entire share capital, 354,342,433 shares of category A and 185,728,800 shares of category B are present or represented. The 5,117,002 FDRs held by SES and the 8,832,700 FDRs held by SES Astra are not included in the calculation of the quorum and do not participate in the vote.

- V. The meeting is therefore properly constituted to deliberate validly on the items on the agenda.

* * *

1. Attendance list, quorum and adoption of the agenda

The shareholders take note that more than half of the shares of class A and more than half of the shares of class B are represented, so that in accordance with article 24 of the articles of association, the Meeting can validly deliberate. The agenda is unanimously adopted. The convening letter was accompanied by all the reference documentation including the draft resolutions submitted to the shareholders.

2. Nomination of a secretary and of two scrutineers

The Chair appointed Mr. Thai Rubin as Secretary. On the proposal of the Chair, the Assembly agreed to appoint Mrs. Béatrice Riguidel and Mr. Mathis Prost as scrutineers.

3. **On the basis of a special report of the Board dated 28 February 2024, re-introduce an authorized share capital, including the existing issued share capital, at a total amount of EUR 790,881,300 (seven hundred ninety million eight hundred eighty-one thousand three hundred euros) consisting of four hundred twenty-one million eight hundred three thousand three hundred sixty (421,803,360) A Shares without indication of a par value and two hundred ten million nine hundred one thousand six hundred eighty (210,901,680) B Shares without indication of a par value and amend article 4 (Corporate Capital) accordingly. Limit the authorization to a period expiring right after a term of five (5) years from the date of the respective resolution.**

Authorize the Board to issue the new A-shares without reserving to the existing shareholders any preferential subscription rights.

The Chair notes that in 2018, the Extraordinary General Meeting approved the introduction of an authorised share capital. This authorisation was valid for five years in accordance with Luxembourg company law.

The board of directors believes it is prudent to continue the practice of maintaining this limited flexibility to increase the issued share capital and has therefore proposed the resolution to have an authorised share capital of EUR 790,881,300.- (seven hundred ninety million eight hundred eighty-one thousand three hundred euros). This amount is identical to the amount authorised in 2018. It is therefore not a new request, but a request to renew the authorisation which is included in the Articles of Association.

The authorisation would be valid for five years as of today, so until 4 April 2029.

The Chair then gives the floor to Notary Me Joëlle Baden.

The Notary notes that the formalities for the purpose of holding the Extraordinary General Meeting are met, as outlined by the Chair previously. The Notaire proceeds to the reading the sole resolution to be voted on by the Extraordinary General Meeting of shareholders.

The Chair takes a question from a shareholder on the authorisation to be granted to the Board to proceed to this issuance of new shares while suppressing or limiting the existing shareholders' preferential right to subscribe for the new A shares to be issued. The Chair notes that this authorisation is a standard request within the context of the approval of an authorised share capital and aims to maintain the flexibility of the Board for the issuance of new shares. Furthermore, the limitation was already contained in the prior authorisations and therefore does not constitute a new element.

The Meeting approves the resolution put to the vote with 395,145,460 votes in favour, 138,725,017 votes against and 6,200,756 abstentions. Notary Me Joëlle Baden notes that the resolution is approved.

4. Miscellaneous

There being no further business under this item, the Chair closes the meeting at 1.20 p.m. CET.

* * *

Minutes of the Extraordinary General Meeting of 4 April 2024, signed in accordance with Article 26 of the company's Articles of Association by the bureau of the meeting:

[in signing process]

Frank ESSER
Chair

Thai RUBIN
Secretary

Mathis PROST
Scrutineer

Béatrice Riguidel
Scrutineer