

Charter of the Strategic Committee

as established by the Board of Directors on

24 February 2021

PREAMBLE

The present Charter has been adopted by the SES Board of Directors (the “Board”) as a complement to the Company’s and the Group’s legal and regulatory obligations, its articles of incorporation and its internal regulations.

I. PURPOSE

The Strategic Committee is a working team of members of the Management and members of the Board with the mandate to deep dive on the strategy of SES, to consider the current and future market environment, to review the competitive threats and analyse strategic options in order to determine preferred outcomes for SES stakeholders. While these topics are being discussed more generally in Board sessions including in dedicated strategy working sessions, it is intended that the Strategic Committee affords more time for discussion and in-depth review.

II. FUNCTIONS

The Strategic Committee is an informal, advisory body of the Board of Directors. It does not have decision-making authority and, for the avoidance of doubt, the Board retains full responsibility for approving the corporate strategy of the company, as well as its investments and divestments, as developed, prepared and executed by Management.

The Strategic Committee will perform the following functions:

- 1) Review, analyse and discuss strategic market trends, market opportunities, risks and potential competitors;
- 2) Discuss and review important industry and company developments as presented by Management;
- 3) Review the current SES strategy and performance on a regular basis and define strategic options to be considered by the Board;
- 4) Support Management in planning, preparing and implementing the corporate and operational strategy and strategic decisions as approved by the Board; and
- 5) Support Management in the preparation of any investment or divestment decision for approval by the Board.

III. REGULAR EVALUATION

The Board and the Strategic Committee shall perform a regular review and evaluation of the performance of the Strategic Committee to ensure that it is providing added value in the overall operations of the business and in accordance with internationally recognized principles of good corporate governance. The Board can decide to abolish the Strategic Committee at any time.

IV. COMPOSITION

The Strategic Committee is a committee of elected Board members. It is composed of five members, at least a third of which shall be independent Directors. Its members are designated by the Board. The Chairperson of the Strategic Committee shall be designated by the Board.

V. QUORUM AND MEETINGS

The Strategic Committee will meet on a regular basis, and as required and will be scheduled at the request of the Chairman of the Strategic Committee.

Notices of meetings shall be given in writing by email and contain the place, date, time and agenda for the meeting with reasonable notice. Discussions may take place and resolutions may be considered for referral and recommendation to the Board on all business matters within the Strategic Committee's scope of authority.

Any member of the Strategic Committee may participate in any meeting of the Strategic Committee by conference call or other means of communications allowing all the persons taking part in the meeting to hear each other. In such case, the participation in a meeting by these means is equivalent to a participation in person at such meeting when considering whether the quorum has been reached.

Any supporting material as may be required for the Strategic Committee to have an informed discussion shall be sent, where possible, one week before the meeting and in any event at least 48 hours before unless such requirement is waived by the Chairman of the Strategic Committee.

The Strategic Committee may only deliberate validly if at least three (3) of its members are present or represented.

The Chief Executive Officer, the Chief Financial Officer and the Vice President of Strategy & Market Intelligence shall participate in the meetings. The Strategic Committee may invite further members of Management or SES employees to the discussions as may be required or useful. The Strategic Committee is authorized to seek outside advice from relevant experts to the extent it is necessary or appropriate.

VI. MINUTES & REPORTS

The CEO will provide a written summary of the deliberations of the Strategic Committee to committee members for review following each meeting. The Strategic Committee will provide a brief written report to the Board as to its activities and its recommendations prior to each Board meeting. When presenting any recommendation to the Board, the Strategic Committee will provide the background and supporting information as may be necessary to support the Board in making informed decisions.

VII. CONFLICT OF INTEREST

Any member of the Strategic Committee, who has a direct or indirect financial interest contrary to the Company's interest in a matter discussed at the Strategic Committee, must inform the Chairman of the Board and in the case where the Chairman of the Board faces a potential or actual conflict of interest, he or she will advise a Vice-Chairperson of the Board. A member of the Strategic Committee is also to be considered as having an opposed interest subject to the conflict of interest regime if such member of the Strategic Committee is a director, manager or adviser of an entity which has an opposed interest. Such member of the Strategic Committee may not participate in that portion of the discussion.

VIII. CONFIDENTIALITY

Unless otherwise provided for by law, the Directors, the Secretary of the Board, the members of the Executive Committee and all other persons who attend the meetings of the Board and of its Committees must observe the confidentiality of its deliberations and votes, except with regard to reporting obligations as provided for by applicable law and regulations. Furthermore, such persons may not render public any confidential information.