## NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1. | Details of the person discharging managerial responsibilities/person closely associated |                           |
|----|---|---------------------------|
| a) | Name <sup>1</sup>   | LUXEMPART INVEST S.A R.L. |

| 2. | Reason for the notification                   |   |  |
|----|---|---|--|
| a) |   | M. François TESCH is member of the Board of Directors of SES and Chairman of Luxempart S.A. Luxempart S.A. is de Managing director of Luxempart Invest S.à r.I. |  |
| b) | Initial notification / amendment <sup>3</sup> |   |  |

| 3. |   |                      |  |
|----|---|----------------------|--|
|    | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                      |  |
| a) | Name <sup>4</sup>   | SES                  |  |
| b) | LEI <sup>S</sup>  | 5493008JPA4HYMH1HX51 |  |

| 4. | Details of the transaction(s)   |                     |           |  |
|----|---|---------------------|-----------|--|
|    | section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) ea |                     |           |  |
|    | where transactions have been conducted  |                     |           |  |
| a) | Description of the financial instrument,  | nt,                 |           |  |
|    | type of instrument <sup>6</sup>   | Shares              |           |  |
|    | Identification code7  | LU 0088087324       |           |  |
| b) | Nature of the transaction <sup>8</sup>  | SALE                |           |  |
| c) | Price(s) and volume(s)9   | Price(s)            | Volume(s) |  |
|    |   | 12.7523             | 33 686    |  |
| d) | Aggregated information  |                     |           |  |
|    | — Aggregated volume <sup>10</sup>   |                     |           |  |
|    | — Price <sup>11</sup>   |                     |           |  |
| e) | Date of the transaction <sup>12</sup>   | 27.01.2020          |           |  |
| f) | Place of the transaction <sup>13</sup>  | NYSE Euronext Paris |           |  |

| 4. | Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                     |           |
|----|--|---------------------|-----------|
|    |  |                     |           |
|    |  |                     |           |
| a) | Description of the financial instrument  |                     |           |
|    | type of instrument <sup>6</sup>  | Shares              |           |
|    | Identification code7   | LU 0088087324       |           |
| b) | Nature of the transaction <sup>8</sup>   | SALE                |           |
| c) | Price(s) and volume(s) <sup>9</sup>  | Price(s)            | Volume(s) |
|    |  | 12.7680             | 130 977   |
| d) | Aggregated information   |                     |           |
|    | — Aggregated volume <sup>10</sup>  |                     |           |
|    | — Price <sup>11</sup>  |                     |           |
| e) | Date of the transaction <sup>12</sup>  | 27.01.2020          |           |
| f) | Place of the transaction <sup>13</sup>   | NYSE Euronext Paris |           |

| 4.                                     | Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each pla |                     |           |  |
|--|---|---------------------|-----------|--|
| where transactions have been conducted |   |                     |           |  |
| (a)                                    | Description of the financial instrument,  | ıt,                 |           |  |
|  | type of instrument <sup>6</sup>   | Shares              |           |  |
|  | Identification code7  | LU 0088087324       |           |  |
| b)                                     | Nature of the transaction <sup>8</sup>  | SALE                |           |  |
| c)                                     | Price(s) and volume(s) <sup>9</sup>   | Price(s)            | Volume(s) |  |
|  |   | 12.7946             | 366 305   |  |
| d)                                     | Aggregated information  |                     |           |  |
|  | — Aggregated volume <sup>10</sup>   |                     |           |  |
|  | Price <sup>11</sup>   |                     |           |  |
| e)                                     | Date of the transaction <sup>12</sup>   | 28.01.2020          |           |  |
| f)                                     | Place of the transaction <sup>13</sup>  | NYSE Euronext Paris |           |  |

| 4.  | Details of the transaction(s)           |                     |           |  |
|---|---|---------------------|-----------|--|
| section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and ( |   |                     |           |  |
|   | where transactions have been conducted  |                     |           |  |
| a)  | Description of the financial instrument |                     |           |  |
|   | type of instrument <sup>6</sup>         | Shares              |           |  |
|   | Identification code7                    | LU 0088087324       |           |  |
| b)  | Nature of the transaction <sup>8</sup>  | SALE                |           |  |
| c)  | Price(s) and volume(s) <sup>9</sup>     | Price(s)            | Volume(s) |  |
|   |   | 12.7536             | 4 073     |  |
| d)  | Aggregated information                  |                     |           |  |
|   | — Aggregated volume <sup>10</sup>       |                     |           |  |
|   | — Price <sup>11</sup>                   |                     |           |  |
| e)  | Date of the transaction <sup>12</sup>   | 29.01.2020          |           |  |
| f)  | Place of the transaction <sup>13</sup>  | NYSE Euronext Paris | 1         |  |

Date and signature\_

29.01.2020

- a share, a debt instrument, a derivative or a financial instrument linked to a share or a debt instrument;
- an emission allowance, an auction product based on an emission allowance or a derivative relating to an emission
- <sup>7</sup>Instrument identification code as defined under Commission Delegated Regulation supplementing Regulation (EU) N°
- <sup>8</sup> Description of the transaction type using, where applicable, the type of transaction identified in Article 10 of the

<sup>&</sup>lt;sup>1</sup> For natural persons: the first name and the last name(s). For legal persons: full name including legal form as provided for in

<sup>&</sup>lt;sup>2</sup> For persons discharging managerial responsibilities: the position occupied within the issuer, emission allowances market

<sup>&</sup>lt;sup>3</sup> Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error <sup>4</sup>Full name of the entity.

<sup>&</sup>lt;sup>5</sup> Legal Entity Identifier code in accordance with ISO 17442 LEI code.

<sup>&</sup>lt;sup>6</sup> Indication as to the nature of the instrument:

<sup>&</sup>lt;sup>9</sup> Where more than one transaction of the same nature (purchases, sales, lendings, borrows, ...) on the same financial

 $<sup>^{\</sup>mbox{\scriptsize 10}}$  The volumes of multiple transactions are aggregated when these transactions:

<sup>&</sup>lt;sup>11</sup> Price information:

<sup>&</sup>lt;sup>12</sup> Date of the particular day of execution of the notified transaction. Using the ISO 8601 date format: YYYY-MM-DD; UTC

<sup>&</sup>lt;sup>13</sup>Name and code to identify the MiFID trading venue, the systematic internaliser or the organised trading platform outside