

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1. Details of the person discharging managerial responsibilities/person closely associated	
a) Name ¹	LUXEMPART INVEST S.A R.L.

2. Reason for the notification	
a) Position / status ²	M. François TESCH is member of the Board of Directors of SES and Chairman of Luxempart S.A. Luxempart S.A. is de Managing director of Luxempart Invest S.à r.l.
b) Initial notification / amendment ³	

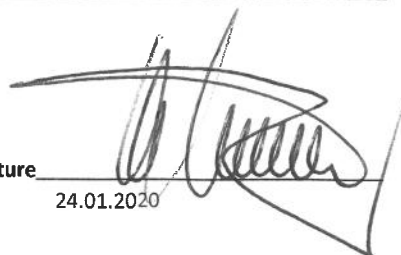
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name ⁴	SES
b) LEI ⁵	5493008JPA4HYMH1HX51

4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument ⁶ Identification code ⁷	Shares	
	LU 0088087324	
b) Nature of the transaction ⁸	SALE	
c) Price(s) and volume(s) ⁹	Price(s)	Volume(s)
	12.8613	300 000
d) Aggregated information — Aggregated volume ¹⁰ — Price ¹¹		
e) Date of the transaction ¹²	23.01.2020	
f) Place of the transaction ¹³	NYSE Euronext Paris	

4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument ⁶ Identification code ⁷	Shares	
	LU 0088087324	
b) Nature of the transaction ⁸	SALE	
c) Price(s) and volume(s) ⁹	Price(s)	Volume(s)
	12.9018	169 023
d) Aggregated information — Aggregated volume ¹⁰ — Price ¹¹		
e) Date of the transaction ¹²	24.01.2020	
f) Place of the transaction ¹³	NYSE Euronext Paris	

Date and signature

24.01.2020



¹ For natural persons: the first name and the last name(s). For legal persons: full name including legal form as provided for in

² For persons discharging managerial responsibilities: the position occupied within the issuer, emission allowances market

³ Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error

⁴ Full name of the entity.

⁵ Legal Entity Identifier code in accordance with ISO 17442 LEI code.

⁶ Indication as to the nature of the instrument:

- a share, a debt instrument, a derivative or a financial instrument linked to a share or a debt instrument;

- an emission allowance, an auction product based on an emission allowance or a derivative relating to an emission

⁷ Instrument identification code as defined under Commission Delegated Regulation supplementing Regulation (EU) N°

⁸ Description of the transaction type using, where applicable, the type of transaction identified in Article 10 of the

⁹ Where more than one transaction of the same nature (purchases, sales, lendings, borrows, ...) on the same financial

¹⁰ The volumes of multiple transactions are aggregated when these transactions:

¹¹ Price information:

¹² Date of the particular day of execution of the notified transaction. Using the ISO 8601 date format: YYYY-MM-DD; UTC

¹³ Name and code to identify the MiFID trading venue, the systematic internaliser or the organised trading platform outside