

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name ¹	LUXEMPART INVEST S.A R.L.

2.	Reason for the notification	
a)	Position / status ²	M. François TESCH est membre du Conseil d'administration de SES et Président de Luxempart S.A. Luxempart S.A. est le gérant de Luxempart Invest S.à r.l.
b)	Initial notification / amendment ³	

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name ⁴	SES
b)	LEI ⁵	5493008JPA4HYMH1HX51

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument ⁶	Actions	
	Identification code ⁷	LU 0088087324	
b)	Nature of the transaction ⁸	CESSION	
c)	Price(s) and volume(s) ⁹	Price(s)	Volume(s)
		12.7911	40,501
d)	Aggregated information		
	— Aggregated volume ¹⁰		
	— Price ¹¹		
e)	Date of the transaction ¹²	19/12/2019	
f)	Place of the transaction ¹³	NYSE Euronext Paris	

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument ⁶	Actions	
	Identification code ⁷	LU 0088087324	
b)	Nature of the transaction ⁸	CESSION	
c)	Price(s) and volume(s) ⁹	Price(s)	Volume(s)
		12.8274	143,105
d)	Aggregated information		
	— Aggregated volume ¹⁰		
	— Price ¹¹		
e)	Date of the transaction ¹²	20/12/2019	
f)	Place of the transaction ¹³	NYSE Euronext Paris	

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument ⁶	Actions	
	Identification code ⁷	LU 0088087324	
b)	Nature of the transaction ⁸	CESSION	
c)	Price(s) and volume(s) ⁹	Price(s)	Volume(s)
		12.7808	66
d)	Aggregated information — Aggregated volume ¹⁰ — Price ¹¹		
e)	Date of the transaction ¹²	23/12/2019	
f)	Place of the transaction ¹³	NYSE Euronext Paris	

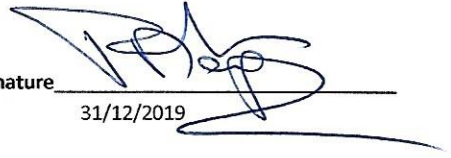
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument ⁶	Actions	
	Identification code ⁷	LU 0088087324	
b)	Nature of the transaction ⁸	CESSION	
c)	Price(s) and volume(s) ⁹	Price(s)	Volume(s)
		12.8168	24,036
d)	Aggregated information — Aggregated volume ¹⁰ — Price ¹¹		
e)	Date of the transaction ¹²	24/12/2019	
f)	Place of the transaction ¹³	NYSE Euronext Paris	

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument ⁶	Actions	
	Identification code ⁷	LU 0088087324	
b)	Nature of the transaction ⁸	CESSION	
c)	Price(s) and volume(s) ⁹	Price(s)	Volume(s)
		12.7858	4,724
d)	Aggregated information — Aggregated volume ¹⁰ — Price ¹¹		
e)	Date of the transaction ¹²	27/12/2019	
f)	Place of the transaction ¹³	NYSE Euronext Paris	



Date and signature

31/12/2019

A handwritten signature in blue ink, consisting of stylized, overlapping letters that appear to be 'RHS'. The signature is written over a horizontal line that extends to the right.