

## Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

<b>1. Identity of the issue</b> SES S.A.	er or the underlying is	suer of existing shares to	which voting rights are	e attached":		
2. Reason for the noti	fication (please tick th	e appropriate box or boxes	5):			
[X] An acquisition or di [] An acquisition or dis [] An event changing t [] Other (please specif	posal of financial instr he breakdown of votin	uments				
3. Details of person su	bject to the notificati	on obligation <sup>™</sup> :				
Name: The Capital Group Companies, Inc. ("CGC")		City and country of registered office (if applicable): Los Angeles, California, U.S.A.				
<b>4. Full name of shareh</b> See section 8	older(s) (if different fr	om 3.) <sup>v</sup> :				
5. Date on which the threshold was crossed or reached : 20 September 2016						
6. Total positions of p	erson(s) subject to th	e notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instru- ments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>		
Resulting situation on the date on which threshold was crossed or reached	4.997%	0.000%	4.997%	575,186,400		
Position of previous notification (if applica- ble)	5.004%	0.000%	5.004%			



A: Voting rights atta	ched to shares			
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
Class A shares (ISIN: LU0088087324)		28,744,479		4.997%
SUBTOTAL A		28,744,479		4.997%

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>™</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Not applicable				
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Not applicable					
			SUBTOTAL B.2		



- 8. Information in relation to the person subject to the notification obligation (please tick the applicable box):
- [] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.\*\*

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity.

Name <sup>**</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instru- ments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Capital Group Companies, Inc. (Holdings by CG management companies below):	4.997%	0.000%	4.997%
Capital Research and Management Company <sup>1</sup>			
Capital Guardian Trust Company <sup>2</sup>			
Capital International, Inc. <sup>2</sup>			
Capital International Lim- ited <sup>2</sup>			
Capital International Sárl <sup>2</sup>			

- 1. Wholly owned subsidiary of The Capital Group Companies, Inc.
- 2. Wholly owned indirect subsidiaries of Capital Research and Management Company

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting	rights as of
[date]	

## 10. Additional information\*\*:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital



Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of the issuer for its own accounts. Rather, the shares reported are owned by funds and accounts under the discretionary investment management of one or more of the investment management companies described above.

Done at Los Angeles, California, U.S.A. on 21 September 2016.