



**Société Anonyme
RCS Luxembourg B 81.267**

Notice is hereby given of the

Extraordinary General Meeting (EGM)

of SES, Société Anonyme, to be held at the company's registered office at Château de Betzdorf, 6815 Betzdorf (the "Company"), Luxembourg, on

Thursday, April 5, 2012 at 11:30 a.m.

AGENDA

1. Attendance list, quorum and adoption of the agenda.
2. Nomination of a secretary and of two scrutineers.
3. Amendment of the articles of incorporation in order to comply with the Law of May 24, 2011 on certain rights of shareholders of listed companies and amendment of the articles 19, 21, 22, 29 and 35 of the articles of incorporation as proposed and made available on the website of the Company (www.ses.com).
4. Introduction of an authorized share capital into the articles of incorporation, acknowledgment of the special report drafted by the board of directors and amendment of article 4 of the articles of incorporation as proposed and made available on the website of the Company (www.ses.com) and granting of an authorization to the board of directors of the Company to issue, from time to time, up to 6,922,305 shares (*i.e.* 4,614,870 A Shares and 2,307,435 B Shares) without indication of a par value, within the limits of the authorised share capital, hence creating an authorised share capital, including the current issued share capital, of an amount of EUR 633,000,000 in accordance with the provisions of article 32 of the law of 10 August 1915 regarding commercial companies, as amended.

Limitation of the authorisation to a period expiring right after a term of five (5) years from the date of the publication of the present authorisation in the Luxembourg official gazette (*Mémorial C, Recueil des Sociétés et Associations*).

Authorisation to the board of directors to issue the new A shares without reserving to the existing shareholders any preferential subscription rights.

5. Miscellaneous.

Attendance at EGM

The right of a shareholder to attend the EGM and to participate in the vote will be determined on the fourteenth day (*i.e.* March 22, 2012) at midnight, preceding the EGM (the Registration Date). Anyone not being a shareholder at the Registration Date may not attend or vote at the EGM. The shareholders who hold shares on the Registration Date are required to inform the Company (by mail to SES, attn. Mrs Firouz Benammar, Château de Betzdorf, L-6815 Betzdorf by fax to: +352 710 725 532 or by e-mail to shareholders@ses.com) at the latest on the Registration Date (*i.e.* March 22, 2012) at midnight, by returning the form of participation available on the website of the Company, if they wish to attend the EGM.

Voting instructions

The FDR (Fiduciary Depositary Receipt) holder is entitled, subject to any applicable provisions (*e.g.* Luxembourg law, articles of Incorporation, shareholders' thresholds and concession agreement) to instruct the Fiduciary as proxyholder as to the exercise of the voting rights by means of a voting certificate available on request at the bank where the FDRs are held.

In order for the voting instructions to be valid, the voting certificate form must be completed and duly signed by the FDR holder or, as the case may be, the beneficial owner.

Upon receipt of the voting certificate on or before the date determined by the Fiduciary (being March 29, 2012 at 5:00 p.m.) with such certification and evidence as requested by the Fiduciary or by the Company, the Fiduciary shall transmit to the Company the relevant certifications and supporting evidence and the company shall verify whether the relevant holders of FDRs or the beneficial owners thereof would qualify as an A-shareholder of the Company if in lieu of FDRs they would hold the corresponding number of A-shares.

If within 8 Luxembourg business days from the receipt of such certification and supporting evidence, the Company has not notified the Fiduciary of its rejection of the request of a holder to exercise its voting rights pertaining to the A-shares underlying its FDRs, the company shall be deemed to have accepted the relevant voting request.

After receipt of the written approval of the voting request by the company, the Fiduciary shall vote or cause to be voted in accordance with the instructions set forth in such requests. The Fiduciary may designate and appoint authorized representatives to attend the meeting and vote on behalf of the FDR holders.

The voting instructions are deemed to be irrevocable and definitive 48 hours prior to the time for which the meeting has been convened, i.e. at the latest on April 3, 2012 at 11.30 a.m.

If the Fiduciary has not received voting instructions from the FDR holder, the Fiduciary shall be deemed to have been instructed to vote in the manner proposed by the Board of Directors in the relevant meeting.

There will be no vote under item 5. Miscellaneous.

Amendments to the Agenda

One or more shareholders owning together at least 5% of the Share capital of SES have the right to add items on the agenda of the EGM and may deposit draft resolutions regarding items listed in the agenda or proposed to be added to the agenda. This request will need to be received at the latest the twenty-second day (i.e March 14, 2012) preceding the EGM and made in writing via mail (to: SES, attn. Mrs Firouz Benamar Château de Betzdorf, L-6815 Betzdorf) or e-mail (to: shareholders@ses.com) and will need to include a justification or draft resolution to be adopted at the EGM. The written request will need to include a contact address (mail or e-mail) to which the Company can confirm receipt within 48 hours from the receipt of the request.

At the latest fifteen days (i.e March 21, 2012) preceding the EGM, the Company will then publish a revised agenda.

Withdrawal of FDRs and conversion into A-shares

If a FDR holder wishes to attend the meeting in person, he has to be recorded as a shareholder in the share register of the Company. Consequently, the FDR holder has to request the conversion of FDRs into A-shares in accordance with conditions 12 and 16 of the Terms and Conditions of the Amended and Restated Fiduciary Deposit Agreement dated September 26, 2001. This is available at the Banque et Caisse d'Epargne de l'Etat, Luxembourg where the FDRs are held. No charge for conversion will be requested for natural persons who are not yet shareholders of category A and who proceed to a conversion of a maximum of 10,000 FDRs into A-shares, allowing them to participate in the EGM of April 5, 2012.

The latest date for withdrawing FDRs and converting into A-shares for personal attendance at the meeting is March 22, 2012 at 4:30 p.m.

Documents made available by SES

Documents made available by the Company (including the Recommendations of the Board of Directors) for the purpose of this meeting may be inspected during normal working hours by the FDR holders at the offices of the Fiduciary, Banque et Caisse d'Epargne de l'Etat, Luxembourg, Securities Department, 1, rue Zithe, L - 2954 Luxembourg, or alternatively at the offices of the Listing Agents, BGL BNP Paribas S.A., 50, avenue J.F. Kennedy, L - 2951 Luxembourg and Société Générale, GSSI/GIS/CMO/AGL, 32, rue du Champ de Tir, F - 44312 Nantes Cedex 3 and are available on the company's website www.ses.com. Please feel free to contact SES for further queries in this respect at the following address: shareholders@ses.com.