

PRESS RELEASE

Betzdorf, November 6th, 2006

SES REPORTS STRONG THIRD QUARTER RESULTS

SES GLOBAL, the pre-eminent satellite operator worldwide (Euronext Paris and Luxembourg Stock Exchanges: SESG), reports results for the third quarter of 2006.

HIGHLIGHTS

- Revenues rose 53.9% to EUR 481.8 m (Q3 2005: EUR 313.0 m)
- EBITDA increased by 49.3% to EUR 323.9 m (Q3 2005: EUR 216.0 m)
- Operating profit grew 67.7% to EUR 199.6 m (Q3 2005: EUR 119.0 m)
- Net profit increased by 22.1% to EUR 132.0 m (Q3 2005: EUR 108.0 m)

Romain Bausch, President & CEO of SES GLOBAL, commented:

"The third quarter results confirmed our expectations and guidance, maintaining the strong business performance reported for the first half. The strong results were further boosted by one-time payments, amongst others from Connexion by Boeing and Star One.

For the nine months to September, the first-time contributions of SES NEW SKIES and ND SatCom, and the continued organic growth across the board in the existing operations, mean that the business has shown very significant growth compared to the corresponding period of 2005.

With the acquisition of SES NEW SKIES and ND SatCom strengthening both our global coverage as well as our government services capabilities worldwide, a solid foundation is being laid for continued growth in 2007 and beyond."

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PRESS / ANALYST TELECONFERENCES

A press call will be hosted at 11.00 CET today, 6 November 2006. Journalists are requested to call: +44 208 515 2305 five minutes prior to this time.

A call for investors and analysts will be hosted at 14.00 CET today, 6 November 2006. Participants are requested to call: +44 208 515 2309 five minutes prior to this time.

A presentation, which will be referred to in each call, will be available for download from the Investor Relations section of our website www.ses-global.com

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BUSINESS REVIEW

The Group recorded a strong quarter, with total revenues growing 53.9% compared to the same quarter of 2005. The solid underlying recurring revenue growth of 7.1% was augmented by the revenues from the first time consolidation of SES NEW SKIES and ND SatCom, as well as by one-time receipts, primarily from Connexion by Boeing and Star One.

EBITDA grew 49.3% to EUR 323.9 m.

Operating Profit (EBIT) grew an impressive 67.7% to EUR 199.6 m, partially reflecting SES NEW SKIES and ND SatCom revenues and the one-time contributions. The Group's reported EBIT margin rose to 41.4% from 38.0% for the 3rd quarter of 2005.

Net profit rose 22.1%, from EUR 108.0 m to EUR 132.0 m. The corresponding quarter of 2005 included significant gains on foreign exchange contracts resulting in net financing income for the quarter.

Infrastructure

Satellite infrastructure activities continued to deliver strong results, growing revenues and EBITDA by 53% to EUR 422.4 m and by 49% to EUR 326.9 m respectively. Here, recurring organic revenue growth of 8% in EMEA and the Americas was complemented by SES NEW SKIES' contribution bringing total infrastructure segment growth to 25%.

The overall group transponder utilisation rate was 73% (810 of 1,113 commercially available transponders) at 30 September. Transponder utilisation in the EMEA segment of 82.4% remained stable at 238 of 289 commercially available transponders, comprised of, in Europe 221 of 247 (89%) and in Africa 17 of 42 (41%). The exceptional Occasional Use activity in the second quarter linked to the FIFA World Cup 2006TM was more than offset by newly contracted capacity being brought into use, reflecting strong growth in the African, Eastern European and UK markets. Transponder utilisation in the Americas segment rose to 356 of 500 commercially available transponders (71%), which also reflected the sale of nine transponders on the AMC-12 satellite to Star One. The total consideration of the transponder sales in the period was USD 43.2 m.

Boeing, having reviewed its Connexion by Boeing broadband venture, decided to withdraw from that market. Although a small amount of capacity will still be utilised for some specific aircraft broadband connectivity, the operations on AMC-23 and AMC-6 will be terminated. During the quarter, termination payments from Boeing relating to AMC-23 totalling USD 49.0 m were recognised and a further USD 21.7 m will be recognised during the fourth quarter.

SES NEW SKIES continued to move strongly ahead, with revenues of USD 64.9 million in the third quarter being 6% ahead of the same period in 2005. Transponder utilisation at 30 September was 67% (216 of 324 commercially available transponders) .

BUSINESS REVIEW (continued)

Services

Revenue and EBITDA from Service activities continued to grow in the period. Revenue grew by 69% compared to the prior year period to EUR 81.5 m, representing a Group revenue contribution of nearly 17% for the period. Adjusting for the impact of one-time revenues and ND SatCom contribution, the proportion of Group revenue was essentially unchanged at 15.2%. The EBITDA from Service activities was EUR 8.9 m, delivering a margin for the period of 10.9% when adjusted for start-up costs.

In September, SES ASTRA unveiled entavio, the commercial branding of the new digital infrastructure formerly known as project "Dolphin". entavio signed its first two customers, the German RTL family of channels and MTV Networks. The contracts are currently being examined by the German Federal Cartel Office. entavio's open and neutral infrastructure offers broadcasters a large variety of digital business models, ranging from encrypted Free-TV to various forms of Pay-TV and interactive services. The infrastructure offering consists of playout services, programme encryption, access management and customer relations management.

The main development in government services activities was the acquisition of ND SatCom and the award of the SatCom BW2 German military network contract to the consortium of which it is a member. This contract, running for ten years, is delivering EUR 180.0 million of revenues to ND SatCom and reinforces the significance of ND SatCom's government services activities within SES ASTRA and the wider group.

In September, SES ASTRA launched *ASTRA2Connect*, a fully satellite-based interactive and low-cost broadband internet access to serve the residential market, small and home offices as well as small and medium enterprises. *ASTRA2Connect* will provide a full satellite-based "triple play" infrastructure service enabling broadband internet access, voice-over-IP and other content related access services such as IPTV or Video-on-Demand. It is expected to be operational in the first quarter of 2007 and will mainly target homes in Europe which cannot easily get terrestrial broadband internet services. *ASTRA2Connect* is currently offered on a wholesale basis to large European service providers such as telecommunication operators, internet service providers and broadband operators.

In the US, SES AMERICOM's IP-PRIME offering continued its trials. 250 TV channels are now available via IP-PRIME and discussions are progressing with a number of potential customers with first revenues expected in the first half of 2007.

Share buy-back programme

By the end of October we had repurchased 22.8 million shares under our share buyback and cancellation programme. Reflecting the strong cash inflows generated by our business, the Group's Net Debt/EBITDA ratio - excluding the impact of the one-off revenue items in the quarter noted above - nonetheless remained steady at around 3.0 times in line with our guidance.

BUSINESS REVIEW (continued)

Outlook

The outlook for the rest of the year is positive and our 2006 guidance issued in August remains unchanged save for the favourable changes resulting from the Connexion by Boeing termination payments which were disclosed in October.

In 2007, SES sees strong organic top line growth from its operations of approximately 8% on a recurring and pro forma basis¹ (see Appendix).

Expected recurring, organic EBITDA growth of more than 9%, reflects a solid revenue mix, productivity improvements and synergies of around EUR 18 m related to the New Skies integration process.

¹ For the purpose of a true comparison we have restated 2006 to reflect a pro forma full year for New Skies and ND SatCom

SUMMARY FINANCIAL HIGHLIGHTS (in EUR millions)

1. CONSOLIDATED INCOME STATEMENT

				YTD	YTD	
	Q3, 2006	Q3, 2005	%	Q3, 2006	Q3, 2005	%
Revenue	481.8	313.0	+53.9%	1,192.3	922.0	+29.3%
Operating expenses	(157.9)	(97.0)	+64.5%	(368.9)	(268.4)	+37.9%
EBITDA	323.9	216.0	+49.3%	823.4	653.6	+25.8%
Depreciation	(113.4)	(89.0)	+26.0%	(318.7)	(264.0)	+20.4%
Amortisation	(10.9)	(8.0)	+36.2%	(26.6)	(29.2)	-10.1%
Operating profit	199.6	119.0	+67.7%	478.1	360.4	+32.7%
Net financing charges	(26.5)	21.0	--	(40.0)	8.6	--
Profit for the period before tax	173.1	140.0	+23.6%	438.1	369.0	+18.6%
Income tax expense	(45.1)	(35.0)	+29.2%	(92.4)	(101.0)	--
Profit for the period after tax	128.0	105.0	+21.8%	345.7	268.0	+28.9%
Share of associates' profit	4.0	2.0	--	1.9	7.0	--
Minority interests	0.0	1.0	--	0.2	2.0	--
Net profit of the Group	132.0	108.0	+22.1%	347.8	277.0	+26.1%

SUMMARY FINANCIAL HIGHLIGHTS (in EUR millions) /cont.

2. QUARTERLY DEVELOPMENT (and percentage change to previous quarter)

	Q1	%	Q2	%	Q3	%	Q4	%
Revenue	329.3	- 2.0%	381.2	+15.7%	481.8	+26.4%	--	--
Operating expenses	(102.1)	- 6.6%	(108.9)	+6.6%	(157.9)	+45.0%	--	--
EBITDA	227.2	+0.3%	272.3	+19.9%	323.9	+18.9%	--	--
Depreciation	(92.9)	- 5.5%	(112.4)	+21.0%	(113.4)	+0.9%	--	--
Amortisation	(7.9)	- 37.8%	(7.8)	-1.3%	(10.9)	+39.7%	--	--
Operating profit	126.4	+ 9.4%	152.1	+19.2%	199.6	+31.2%	--	--

3. ANALYSIS BY PRIMARY REGIONAL SEGMENT

Year-to-date, Q3 2006	EMEA	AMERICAS	OTHER OPERATIONS / ELIMINATION	TOTAL
Revenues	650.5	424.5	117.3	1,192.3
Operating expenses	(158.4)	(167.0)	(43.5)	(368.9)
EBITDA	492.1	257.5	73.8	823.4
Depreciation	(139.0)	(129.5)	(50.2)	(318.7)
Amortisation	(23.8)	(3.3)	0.5	(26.6)
Operating profit	329.3	124.7	24.1	478.1

4. ANALYSIS BY SECONDARY BUSINESS SEGMENT

Year-to-date, Q3 2006	Infra-structure	Services*	Non-recurring Items*	Other / Elimination	Total
Revenues	1,058.6	187.5		(53.8)	1,192.3
EBITDA	828.6	19.4	(10.1)	(14.5)	823.4
EBITDA margin	78.3%	10.3%		--	69.1%

* Project start-up costs and other one-off items.

Appendix

Revenue and EBITDA ranges – 2007 guidance

Note: For the purpose of a true comparison we have restated the 2006 ranges to reflect a pro forma full year for New Skies and ND SatCom

FY 2007 EUR m	November 6, 2006					
	2006				2007	
	Full scope before one-off costs	Non-recurring & constant FX rate	Pro forma restatement (NSS & ND SatCom)	2006 (normalised and pro forma)	Organic growth & Synergies	2007
Total						
- Revenues	1577 - 1607	(112)	75	1540 - 1570	120 - 130	1660 - 1700
- EBITDA	1072 - 1096	(92)	28	1008 - 1032	92 - 108	1100 - 1140
Infrastructure						
- Revenues	1372 - 1402	(112)	41	1301 - 1331	83 - 90	1384 - 1421
- EBITDA	1079 - 1099	(92)	32	1018 - 1038	80 - 91	1098 - 1129
Services						
- Revenues	267 - 287	-	34	301 - 321	48 - 53	349 - 374
- EBITDA	25 - 32	-	(4)	22 - 29	12 - 17	34 - 46

Note: Project Dolphin not included; Services normalised for start-up costs; 1 EUR = 1.25 USD for FY 2006 and 1.27 USD for restated FY 2006 and FY 2007

- SES sees strong organic topline growth in 2007 of a high-single digit 8% growth
- EBITDA growth of more than 9% is levered by the synergies arising from the integration of New Skies
- Both revenues and EBITDA will grow faster than peers
- Infrastructure EBITDA margin is heading towards 80% as guided
- Services business segment contribution to SES Group's total revenues is growing towards 20% with the strongest growth contribution coming from ND SatCom, services margin improving above 10%