



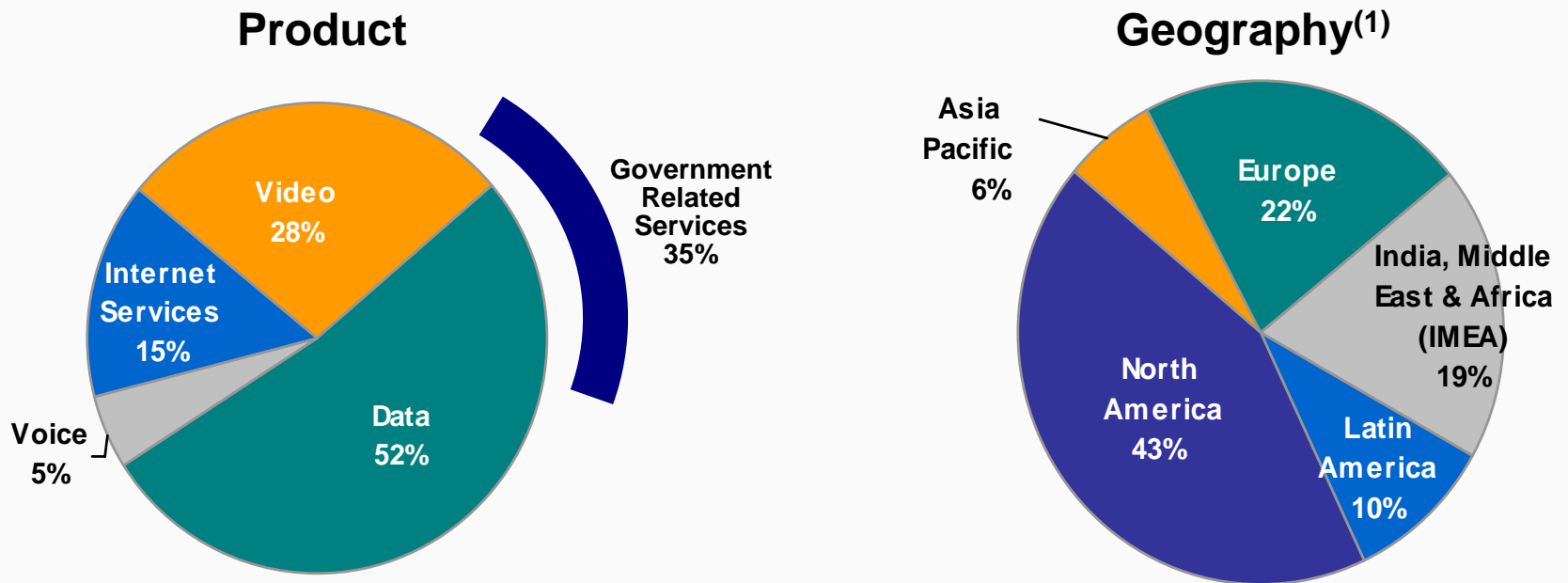
**New Skies Satellites
Company Overview**

Company Overview – New Skies Satellites

- Global fixed satellite services (FSS) provider
- 5 satellites and a 6th planned to be launched in November 2006
- Provide satellite capacity for video, data, IP and voice transmission
- Approximately 260 customers
- One of the youngest satellite fleets
- Q1'06 Revenues of \$60.9 million up 5% year on year
- Q1'06 Adjusted EBITDA of \$41.4 million up 12% year on year

Business Mix

2006 Q1 Revenue Composition



Diversified revenue from a geographic and product perspective

(1) By customer billing address.

Video Value Chain

New Skies Customers



Broadcasters, Content Aggregators, Uplink Providers, Digital Bouquets, etc.

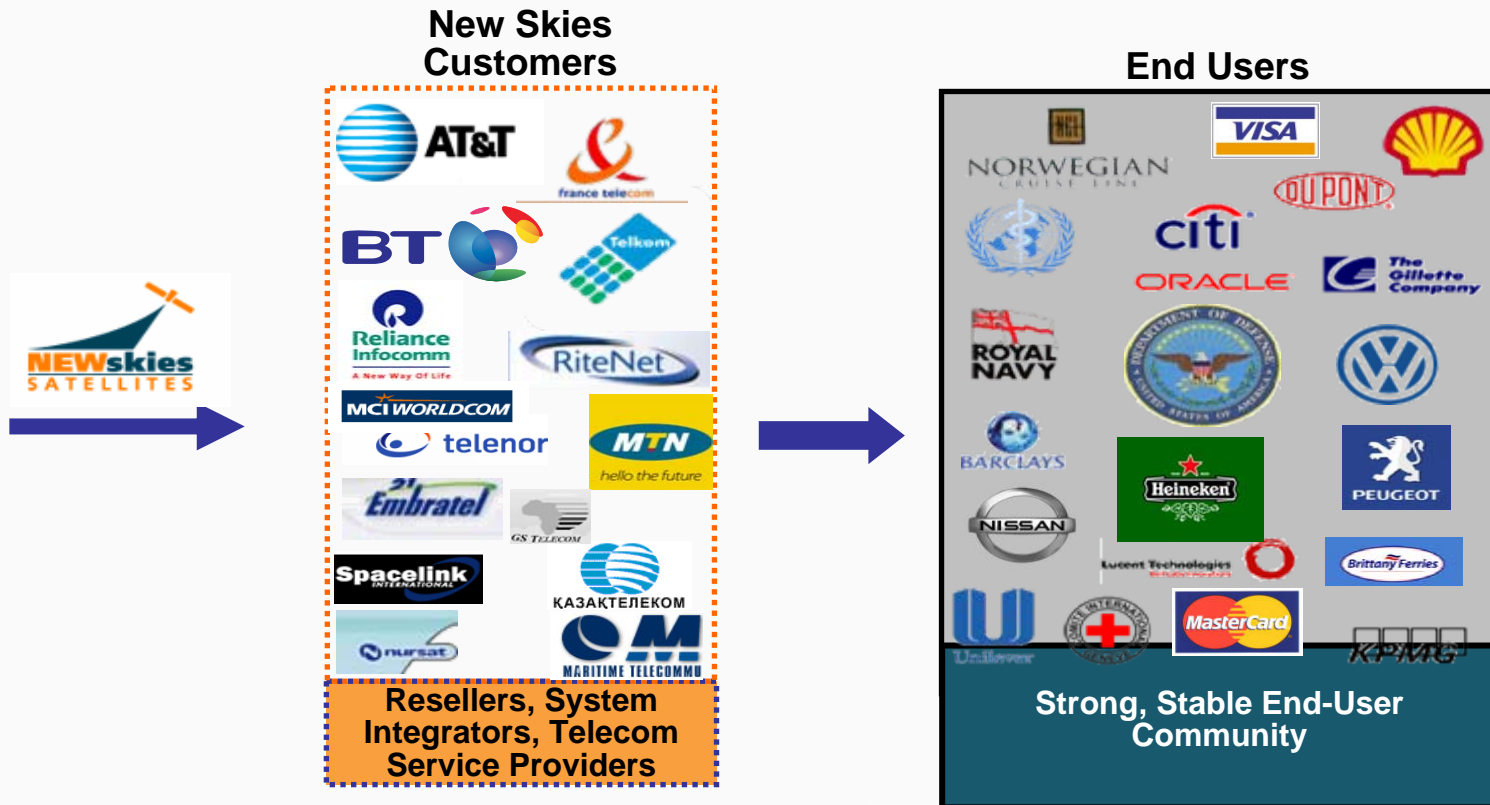


End Users

Blue Chip Broadcasters

Sell directly to broadcasters as well as content aggregators and network integrators

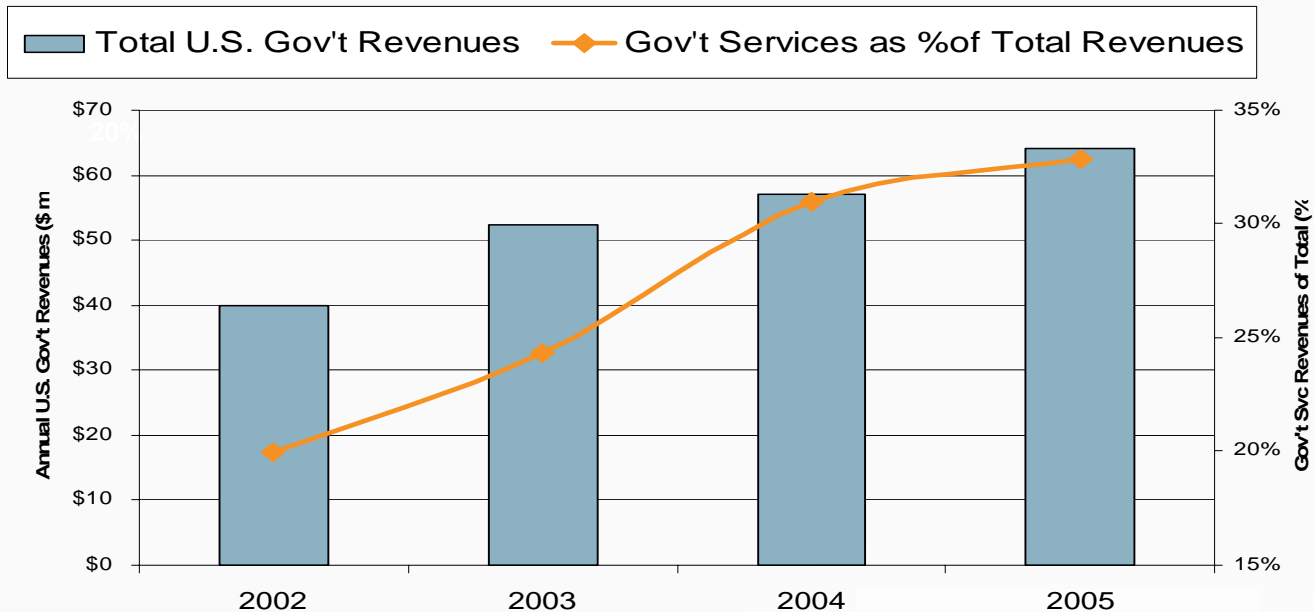
Telecom Value Chain



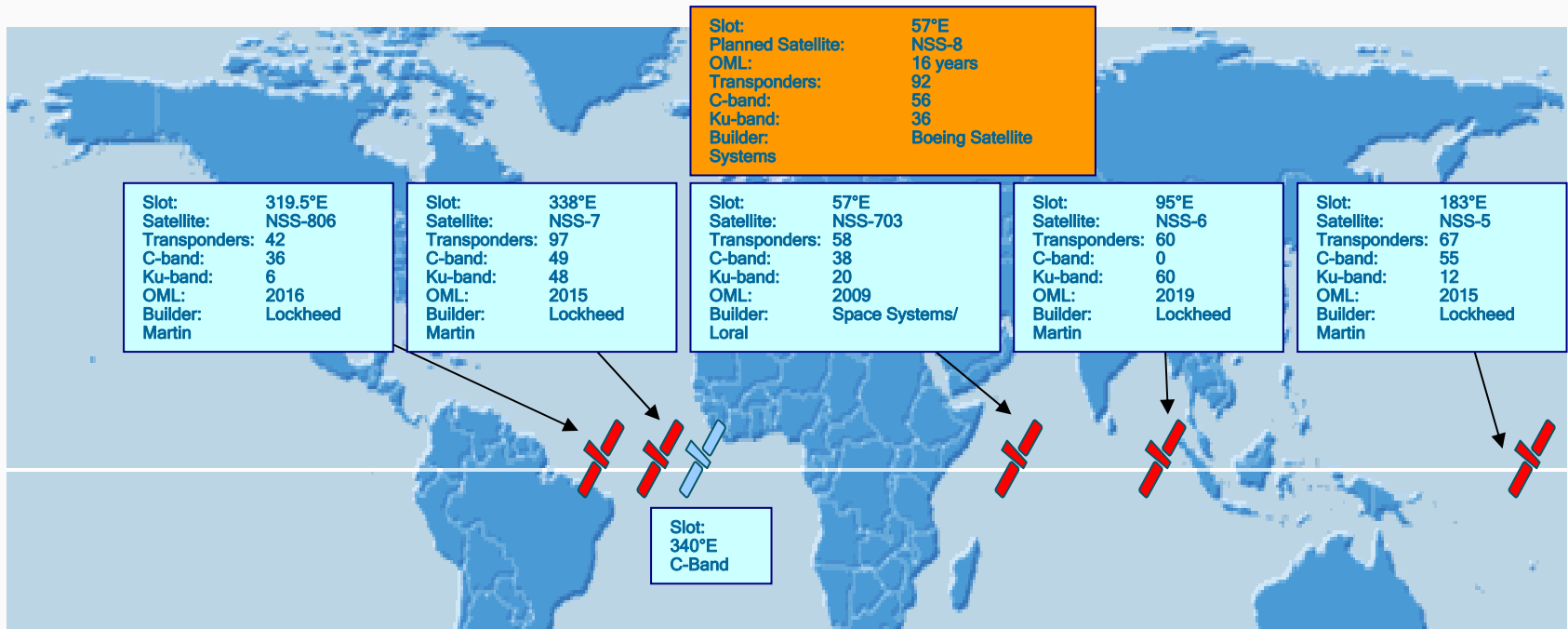
Blue chip customers in the telecommunications industry servicing Fortune 500 companies

Historic U.S. Government Revenue Growth

New Skies U.S. Government revenue has increased at an average annual rate of 18% since 2002 and accounts for an increasing proportion of total revenues.



Satellite Assets- New Skies Satellites



- Coverage of the highest growth markets in the FSS industry
 - Includes Middle East, Africa, Indian subcontinent and Asia Pacific regions
- 2005 transponder availability of 99.9999%
- * The number of transponders indicated is on the basis of 36 MHz equivalent transponders (as opposed to physical transponders)

Regional demand for satellite services

Transponder Demand (2005-2014)

Region	Growth Rate
North America	0.4%
● Latin America	1.6%
Western Europe	0.5%
● Central Europe	2.9%
● Russia & Central Asia	6.0%
● Middle East & North Africa	3.9%
● Sub Saharan Africa	5.0%
● Southern Asia	7.7%
● Asia Pacific region	2.6%
World	2.3%
● New Skies' Core Markets	3.5%

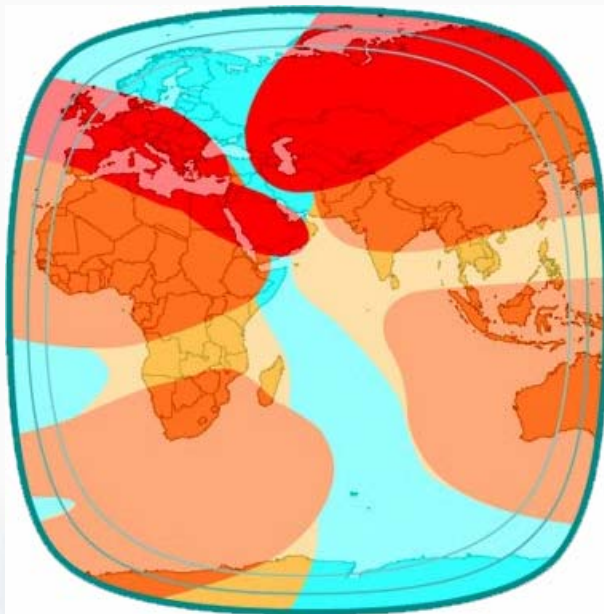
Source: Euroconsult 2005

- Demand in New Skies' markets anticipated to outpace overall market demand
- Middle East, Africa, South Asia, Russia-CIS are expected to drive demand with expected growth rates of 4% or above during the next decade
- Although the more mature markets of North America and Western Europe show relatively lower growth rates, in absolute transponder terms:
 - They represent 43% of aggregate global demand in 2006
 - Continue to account for 36% of aggregate global demand in 2014

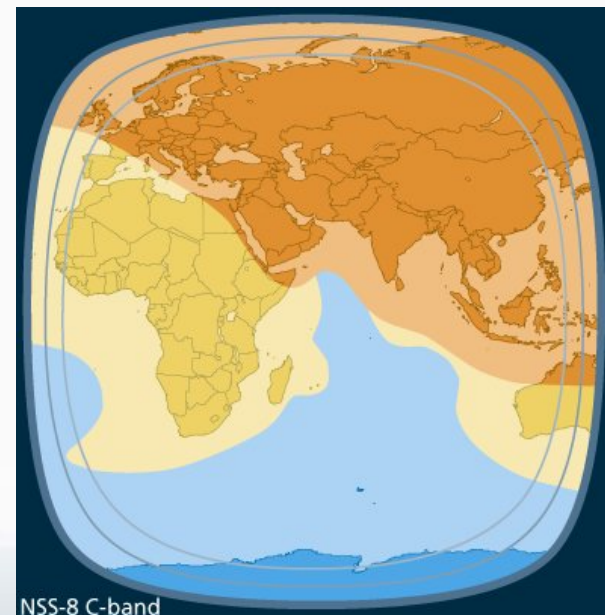
NSS-8 VS. NSS-703

- NSS-8 has 2.5 times more physical transponders (92 vs. 39) than NSS-703
- NSS-8 satellite has 3.7 times more on-board power than NSS-703 (13.5 kW vs. 3.7 kW)
- NSS-8 has new beams and optimized coverage patterns
- Scheduled for launch November 2006

NSS-703

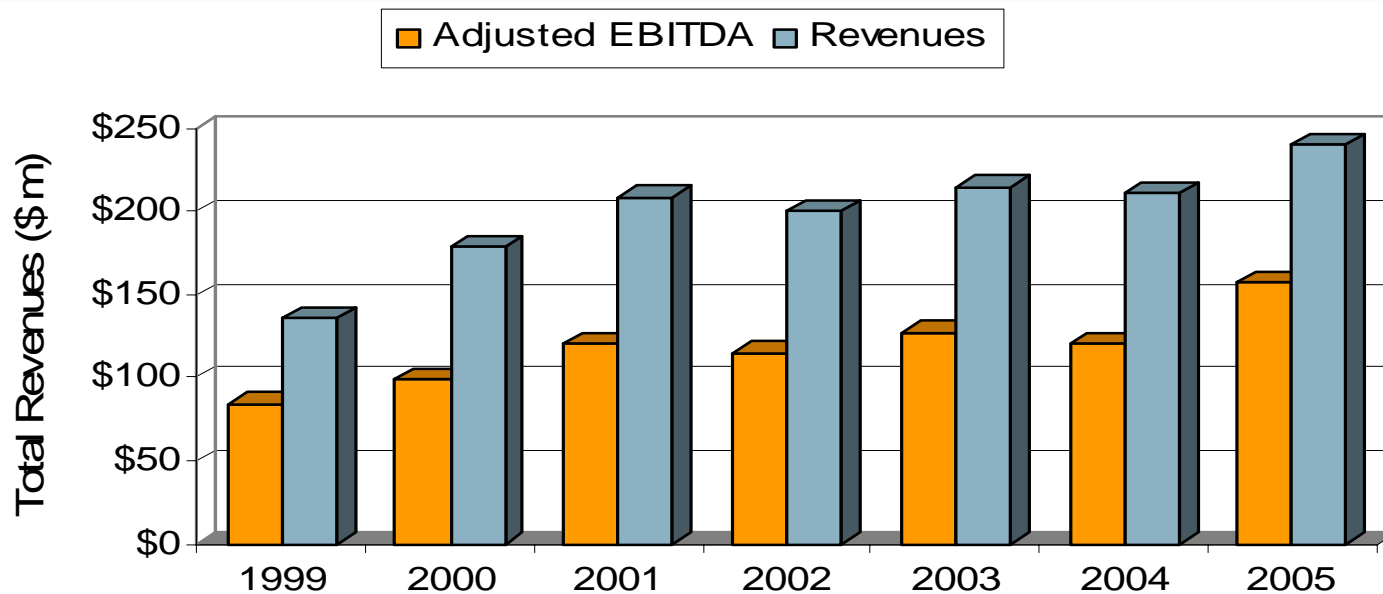


NSS-8



Operating performance

- New Skies has a proven track record of growth
- Revenue CAGR is 10% and Adjusted EBITDA CAGR is 11%



Q1 '06 Update

- Revenues for Q1 2006 were \$60.9 million, up 5% compared to \$58.2 million in Q1 2005
- Adjusted EBITDA for the quarter was \$41.4 million, up 12% compared to \$36.8 million in Q1 2005
- Adjusted EBITDA margin was 68% for the quarter compared to 63% in Q1 2005
- Fill rate at the end of Q1 2006 was 64% compared to 60% at the end of Q1 2005
- Average annual rate per 36MHz transponder was \$1.2 million in Q1 2006, consistent with the same period last year and prior 8 quarters

Conclusion

- Attractive and diversified geographic and product mix
- Strong track record of growing revenues and cash flows
- Young and healthy satellite fleet serving fastest growing markets
- NSS-8 represents excellent opportunity to grow revenues meaningfully and expand margins by leveraging fixed cost base
- New Skies will benefit substantially from additional SES group satellites and resources; SES group will benefit substantially from New Skies' international fleet and services



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