



CHARTER OF THE REMUNERATION COMMITTEE

As last amended by the Board of Directors on

August 2, 2007

PREAMBLE

The present Charter has been adopted by the SES GLOBAL Board of Directors at its meeting on February 16, 2006 as a complement to the Company's legal and regulatory obligations, its articles of incorporation and its internal regulations.

I. PURPOSE

The primary purpose of the Remuneration Committee is to ensure that the remuneration strategies of SES Global (the "Company") support and enhance its strategic objectives. The Committee will review and advise the Board on the establishment of employee benefit plans and on long term incentive schemes for Executives. In line with the authority delegated by the Board of Directors, the Committee will decide on Executive Committee performance matters and Executive Committee compensation matters as well as act as 'The Plan Administrator' in dealing with all matters arising from the Equity Incentive Compensation Plan (EICP). The Committee's goal is to ensure that the Company:

- a. attracts and retains employees with sufficient experience and expertise to meet its business plans and objectives;
- b. fulfils its ethical and legal responsibilities to its employees;
- c. that Executive remuneration is reasonable in light of the Company's objectives, remuneration for similar personnel in other companies, and other relevant factors; and
- d. that Executive remuneration is structured, implemented and disclosed in accordance with applicable laws and regulations (including the rules of any exchange on which the Company's stock may be listed).

II. FUNCTIONS

The Committee, as authorised by the Board of Directors, will perform the following functions:

A. The Committee will have **decision making power** in the following matters :

- 1. Executive Committee Performance.** Establish procedures to evaluate the performance of the Chief Executive Officer and other members of the Executive Committee and perform this evaluation. The evaluation of the other members of the Executive Committee will be based on a proposal from the Chief Executive Officer.

2. **Executive Committee Remuneration.** Within a defined compensation philosophy, which includes qualitative and quantitative criteria, establish the annual salary, bonus, stock option grants, long term incentives, perquisites and other benefits of the Chief Executive Officer and other members of the Executive Committee. The decision making for compensation matters of the other Executive Committee members will be based on a proposal from the Chief Executive Officer.
3. **Executive Committee Succession Planning.** Ensure appropriate oversight of the Company's Executive Committee succession planning process.
4. **Equity Incentive Compensation Plan (EICP).** The Committee will act as the Plan Administrator for the Equity Incentive Compensation Plan (EICP) and shall have the powers and authority delegated to the Plan Administrator as detailed in the Plan documents.

The Committee will have **oversight and responsibility to advise the Board** in the following matters :

1. **Executive Remuneration Programs.** Ensure appropriate oversight of the Company's executive remuneration programs, consistent with applicable legal requirements, including establishing and periodically reviewing those programs.
2. **Employee Benefit Plans.** Review and recommend any new employee benefit plan or change to an existing plan that creates a material long-term financial commitment by the Company. The Committee may review periodically the Company's material benefit plans, the appropriateness of the allocation of benefits under those plans, and the extent to which those plans are meeting the intended objectives.
3. **Long Term Incentives (LTI) Plans** Recommend to the Board any changes to existing Long Term Incentive Plans to ensure that the plans are meeting the intended objectives.
4. **Remuneration of the members of the Board** Review and recommend any change to the existing remuneration scheme of the members of the Board of Directors. Consideration is to be given to best practices in this matter.
5. **Remuneration Report.** Submit to the Board for inclusion in the shareholders report a proposal regarding the remuneration policy of the Company, including the remuneration of the members of the Board of Directors as well as of the Executive Committee.

III. ANNUAL EVALUATION

The Committee shall perform annually, a review and evaluation of the performance of the Committee. This review should include compliance of the Committee with this Charter. The Committee shall conduct such evaluations and reviews in a manner as it deems appropriate, consistent with internationally recognized principles of good corporate governance.

IV. COMPOSITION

The Remuneration Committee is a body of elected Board members. It is designated by the Board and is composed of 6 members, a majority of which shall be independent Directors.

The Chairperson of the Board shall be one of the members of the Remuneration Committee and shall act as its Chairperson.

V. QUORUM AND MEETINGS

The quorum of the Committee will consist of a majority of the appointed members of the Committee. The Committee will meet on a regular basis and meetings will be scheduled at the discretion of the Committee Chairperson.

The Agenda for a meeting is set by the Chairperson.

The Chief Executive Officer will be invited to attend the meeting. The Committee, upon notice to the Chief Executive Officer, may ask the relevant members of the Executive Committee or others to attend the meeting and provide pertinent information as necessary, except if they are personally concerned by the deliberations.

VI. REPORTS

The Committee will report to the Board as to its activities and its recommendations on a regular basis. When presenting any recommendation to the Board, the Committee will provide the background and supporting information as may be necessary for the Board to make an informed decision.

The Secretary of the Board will keep minutes of the Committee's meetings and will make these minutes available to the full Board for information.

VII. OTHER AUTHORITY

The Committee is authorized to confer with Company management and other employees to the extent it is necessary or appropriate to fulfil its duties. The Committee also is authorized to seek outside advice to the extent it is necessary

or appropriate. It will keep the Chief Executive Officer and the Board advised as to the nature and extent of these conferences and requests for advice.